

Absent were the Mss'rs Krauth, George Malanga, Mal Malagnga.

President Crowe called the meeting to order at 10:45 A.M.

Secretary's report for the meeting of Sept. 16th will be read at this meeting.

Treasurers report was accepted as read. Balance in Bank \$2702.78.

Mr. McGarry informed the Board of Governors that Liability Insurance was purchased from Harleville Insurance Co., for about \$60.00 less plus more coverage. Note: Members are not covered under liability. A discussion on renters, or owners who rent, to pay tab on this insurance. Will table this till a later date.

Mr. Montalto will audit the books.

Membership- Mr. Schaub spoke to Mr. Eichanauer on the phone in reference to owning the lot, and was informed that Mr. Cutler returned his money due to a discrepancy in the Survey. Mr. Schaub made a motion to remove Mr. Eichanauer from the membership and dues list. Second, Passed

Secretary will send a sympathy card to Mr. & Mrs. John Krauth on the passing of Mrs. Krauth's Father.

Secretary was instructed to notify Mr. Cutler of any new construction on the lakefront.

Mr. Bentzen made a motion to have signs made and put on the lake side of all beaches and pool "PRIVATE PROPERTY KEEP OFF" Authorizing Mr. Honchar to purchase and place these signs. Second, Passed

Mr. Schaub requested and made a motion that a complete survey of beach between Stickling and Kuehn's be made as soon as possible. Second, Passed.

Legal- Mr. Heidorn presented the following amendment to be added at the next Annual Meeting. "Any owner of real estate property in Wildwood Shores who is under an instalment-Liquidating contract with the previous owner, shall be considered in the status of "Active Member" of this Association, and as such shall be responsible primarily for the payment of annual dues and assessments imposed by the Association. However, the previous owner, until he or she has been paid the full amount of the contract of sale, shall be held accountable for continued payment of the said dues and assessments in the event of any default by the succeeding owner under the instalment contract."

Mr. Honchar made a motion to pay Basile's bill in full immediately. Second and passed. Mr. McGarry will give Basile the check today.

Sept. 30, 1961

Mr. Schaub made a motion for Mr. McGarry to negotiate a Bank loan for road repairs,. Second, Passed.

Special meeting to discuss roads and the Bank loan will be Sunday Oct. 15th at 2 p.m. at the home of Mr. Koehler.

Meeting was adjourned at 1:15 p.m.

Respectfully submitted

Marie Morstatt

Marie Morstatt

Duplicate

Hopatcong, N.J.,

September 30, 1961.

TO THE BOARD OF GOVERNORS,
WILDWOOD SHORES PROPERTY OWNERS' ASSOCIATION:

Undersigned three members in good standing of this Association propose the following Amendment to our Bylaws:

Insert under ARTICLE V (MEMBERSHIP FEE) an additional paragraph immediately following the first paragraph, to read:

Any owner of real estate property in Wildwood Shores who is under an instalment-liquidating contract with the previous owner, shall be considered in the status of "Active Member" of this Association, and as such shall be responsible primarily for the payment of annual dues and assessments imposed by the Association's Bylaws and/or the Board of Governors. However, the previous owner, until he or she has been paid the full amount of the contract of sale, shall be held accountable for uninterrupted payment of the said dues and assessments in the event of any default by the succeeding owner under the instalment contract.

Respectfully submitted,

Henry J. Heidorn

WILDWOOD SHORES PROPERTY OWNERS' ASSOCIATION

An Association Not for Profit, Incorporated Under New Jersey Laws

HOPATCONG, NEW JERSEY



CHARLES H. SCHAUB, - - - PRESIDENT
1699 EDMUND TERRACE, UNION, N. J.

HESTER BRUNDAGE, - - VICE-PRESIDENT
P. O. BOX 819, HOPATCONG, N. J.

PAUL CLEMENTS, - - - SEC'Y-TREASURER
P. O. BOX 1, HOPATCONG, N. J.

MARIE MORSTATT, - - - EXEC-SECRETARY
P. O. BOX 675, HOPATCONG, N. J.

BOARD OF GOVERNORS

STANLEY BENTZEN
EDWARD CROWE
CARLETON DAVIDSON
WILLIAM HONCHAR
RAY JOHNSON
JOHN KRAUTH
GEORGE MALANGA
WILLIAM MCGARRY
ERICH STICHLING

September 30, 1961

General Fund:

Balance 9/2/61 \$ 2,187.52

Income:

Dues	\$ 90.00	
Ex. Tax	12.00	
Mooring	70.00	
Profit		
Ent. Comm.	67.00	
Badges	20.30	
Ways &		
Means Co.	356.50	615.80
Imp. Fd.		

Total Income \$ 2,803.32

Disbursements:

Adm. Sal.	\$40.00	
Adm. Sup.	42.50	
Ent.	18.04	100.54

Balance \$ 2,702.78

Cash on Hand	\$ 143.30
Cash in Bank	<u>2559.48</u>

Total \$2,702.78

Respectfully submitted,

W.J. McGarry
W.J. McGarry Treas.

W.W. Shores Prop. Owners Assoc.